

LML
Karas, J

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

TRUSTEES OF THE POLICE AND FIRE
RETIREMENT SYSTEM OF THE CITY OF
DETROIT, Derivatively on Behalf of MBIA INC.,

Plaintiffs,

-against-

DAVID C. CLAPP, GARY C. DUNTON, CLAIRE
L. GAMBIANI, DAVID P. KEARNEY,
LAURENCE MEYER, DAVID M. MOTTET,
DEBRA J. PERRY, JOHN A. ROLLS, RICHARD
C. VAUGHAN, RICHARD H. WALKER,
JOSEPH W. YABUTA,

Defendants,

-and-

MBIA INC.,

Nominal Defendant.

No. 08-CV-01515 (KMK) (GAY)
OF CASE

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned
counsel that the time for all defendants and nominal defendant MBIA Inc. to answer or otherwise
respond to the complaint is extended until September 15, 2008.

Dated: New York, New York
July 31, 2008

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MBIA Inc. through the Special
Litigation Committee of the
Board of Directors*

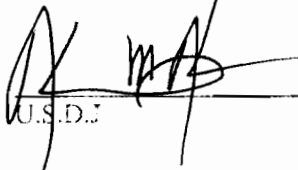
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SO ORDERED:


U.S.D.J.

DATED: